

Proposed Bill No. 5112

February Session, 2006

LCO No. 765

Referred to Committee on Planning and Development

Introduced by: REP. DILLON, 92nd Dist.

AN ACT CONCERNING PAYMENTS IN LIEU OF TAXES TO MUNICIPALITIES FOR REAL PROPERTY HELD BY PRIVATE COLLEGES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the sum appropriated to the Office of Policy and Management,
- 2 from the General Fund, for the fiscal year ending June 30, 2006, for
- 3 payments in lieu of taxes to municipalities for real property held by
- 4 private colleges, as provided in section 12-20a of the general statutes,
- 5 be increased by six million dollars.

Statement of Purpose:

To provide funds to municipalities for real property of colleges that is otherwise free from taxation.